

Regulatory Reporting

Risk Management

Tax Compliance

Process Automation

Banking Suites



Smart Applications
for Banking on SAP.

Implementing CRS, FATCA & Co Efficiently and Sustainably

iBS Foreign Account Identification & Reporting – the Tax Compliance Solution for the Global Exchange of Information in Tax Matters



iBS - SAP Software and Development Partner since 2001.



Implement the Automatic Exchange of Information (AEOI) in Tax Matters Efficiently and Sustainably

FATCA, EU Mutual Assistance Directive, Common Reporting Standard – in the wake of the global efforts to promote tax compliance, the Automatic Exchange of Information (AEOI) is establishing itself as a global concept. For financial institutions, this means additional cost of implementing and maintaining the various AEOI regime.

The iBS tax compliance solution iBS Foreign Account Identification & Reporting enables institutions to implement the different categorization, documentation and reporting requirements efficiently and future proof.

US-FATCA was Just the Beginning

Whether OECD's Common Reporting Standard (CRS), the enlarged EU Mutual Assistance Directive or UK-FATCA: Financial institutions must be prepared to comply with additional AEOI regime parallel with US-FATCA.

This is also true for institutions that have not been hit by US-FATCA due to their particular business model or customer base. OECD and the EU do not provide appropriate exceptions that would allow it to escape the identification and reporting requirements.

High Complexity Due to Diverse Regulations

The duty to comply with the additional AEOI requirements implies new challenges for financial institutions. While FATCA, CRS & Co all pursue the same goal, they do differ in their specific design. Thus different identification criteria, scope and implementation deadlines have to be taken into account. In addition the assignment of accounts and business partners to AEOI regimes becomes multi-dimensional. Last but not least much larger amounts of data must be processed compared to US-FATCA.

Software solutions that were designed and developed with a sole focus on US-FATCA quickly reach their limits. Their functional and architectural design was simply not made for this high degree of complexity.

Standard Software Reduces Risk and Efforts

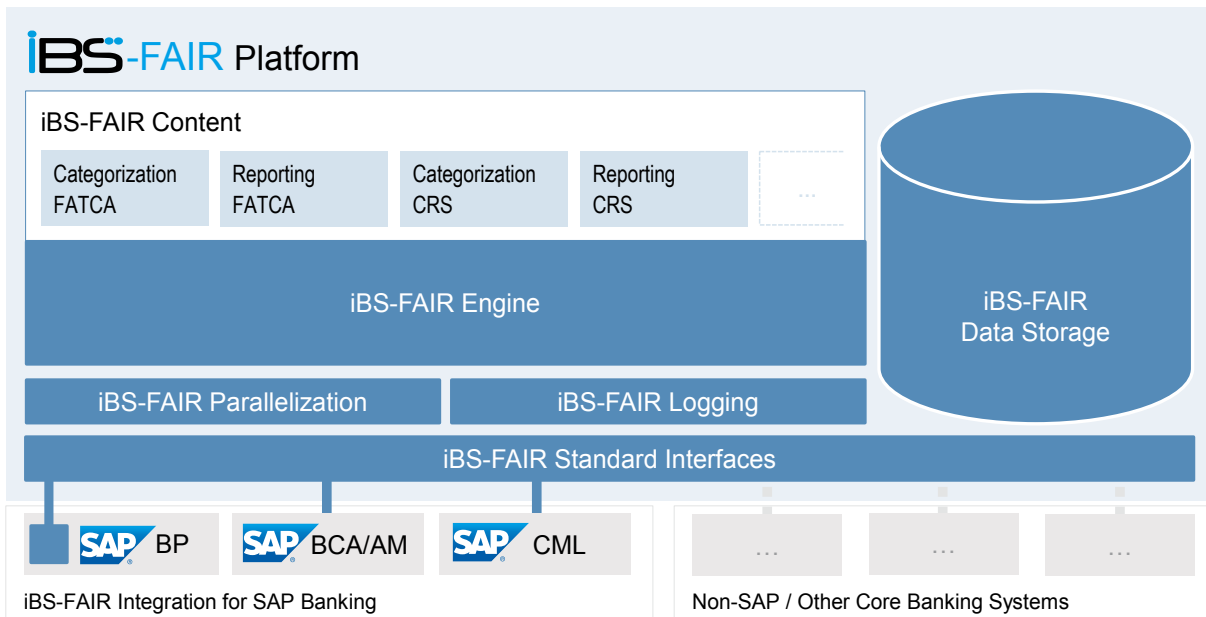
iBS Foreign Account Identification & Reporting (iBS-FAIR) is a modern, flexibly scalable tax compliance solution. By using a modular design, the software can be easily extended to map different sets of rules for different AEOI regime.

iBS-FAIR is used by various financial institutions of different size and business focus to meet the categorization and reporting requirements of US-FATCA.

The screenshot displays the 'Tax Compliance' section of the iBS-FAIR software. It includes several data entry and viewing panels:

- Tax Compliance - Kopf:** Shows compliance status as 'compliant', category as 'spezifizierte Person der Vereinig...', and validity dates from 07.11.2014 to 31.12.9999.
- Tax Compliance - Kriterien:** A table listing criteria such as 'US-Indiz: US-Staatsbürger / in den USA anässige Person (nat. Pers.)' and 'US-Indiz: US-Post- oder Hausanschrift (nat. Pers.) I.II.B.1.c'.
- Tax Compliance - Dokumente:** A table for document management with columns for document name, status, tax classification, and validity dates.
- Tax Compliance - Gesamtvermögen:** A table for total assets with columns for date, amount, currency, and reporting method.
- Tax Compliance - Sorgfaltspflicht:** A table for due diligence obligations with columns for obligation type, fulfillment status, and dates.

iBS-FAIR offers an integration into the SAP Business Partner within the product standard supporting multiple languages. An integration with other applications and systems is facilitated by standardized interfaces.



iBS-FAIR can be used with different core banking systems. For SAP Banking, ready-to-use integrations are available. Due to its modular design, the software can be easily extended to cover additional regulations.

One Unified Solution for FATCA, CRS and Future Requirements

The core of iBS-FAIR is a flexible engine that allows building complete processes by combining single functions. New functions and processes can be added or removed subsequently without impacting existing ones.

Dedicated Content Modules for Fast and Easy Implementation of Different AEOI Regimes

The processes and functions for categorization and reporting under US-FATCA and CRS can be licensed modular as iBS-FAIR Content.

The built-in iBS-FAIR authority management and historicization support an audit-compliant documentation of relevant data and processes.

Future adjustments on FATCA, CRS and new regulations are provided by the iBS as part of the product maintenance or as new content modules. Thus, different AEOI regime can be implemented in line with their specific effective dates.

Perfect Fit for Financial Institutions of All Sizes

iBS-FAIR is designed to suit the needs of single institutions, as well as of different institutions within a group.

Build on modern, scalable SAP technology, the software features multi-client capability, efficient mass data processing and supports multiple currencies and languages within the product standard. In addition iBS-FAIR which allows to run multiple institutions on an installation.

Flexible Integration

iBS-FAIR can be integrated into heterogeneous system infrastructures with low effort due to a modern, service-oriented architecture, standard interfaces (API). For SAP Banking customers iBS provides ready-to-use integration within standard delivery.

On-Time Implementation

To enable you to comply with the different AEOI schedules, the iBS-FAIR content modules are delivered in stages. In addition, iBS and its partners supply you with qualified resources for implementing the solution.

To learn more about iBS-FAIR please contact us. We look forward to getting in touch with you.

Innovative Banking Solutions AG

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iBS - Innovative Banking Solutions AG

iBS - Innovative Banking Solutions AG is one of the global market leaders in the design, development, and implementation of SAP-based standard software for banks and insurance companies.

At the heart of our portfolio, we offer solutions for meeting regulatory requirements, managing risks, ensuring tax compliance and automating business processes as well as software suites for specialized banks. iBS solutions are successfully used worldwide by more than 50 banks, insurance companies and organizations.

We design our products in close collaboration with our customers, partners and SAP SE for whom we develop and maintain core components of the industry solution SAP for Banking. This proximity to the market results in products that set standards.

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